SUPPLEMENTAL BACKGROUND: EDUCATION RELATED PROGRAMMATIC FUNDING

The FY14 omnibus includes funding for several key programs related to UC's student financial aid and higher education priorities. Below are details and highlights of several key priorities to UC.

Higher Education

Pell Grants

FY14: \$22.8 billion

FY13 Final: \$22.8 billion (exempt from sequester)

FY12: \$22.8 billion

Pell Grant Maximum Award

FY14 Funding: \$5,730 FY13 estimate: \$5,645

FY 12: \$5,550

Pell Grants will be funded through the usual combination of mandatory and discretionary funds, and the FY14 appropriations bill includes sufficient funding to maintain the \$4,860 discretionary base. Available mandatory funding added to Pell according to previous laws will raise the maximum award to \$5,730 (est.), which is an \$85 increase. The exact amount of the increase, which is based on the Consumer Price Index, will be set by the Department of Education as early as next month.

<u>UC Riverside</u>: For the 2013-14 year, UC Riverside offered about \$48.3M in Pell Grant funds to over 10,700 undergraduate students. This is approximately 57.6% of UCR's undergraduate population.

<u>CSUSB</u>: 10,373 undergraduates received Pell Grants, which is 64.5% of CSUSB's undergraduate population.

<u>University of Redlands:</u> 989 undergraduates; this was over \$5M in Pell Grant funding for 30% of the undergraduates at UofR.

Other Higher Education Programs

For most other higher education programs – including the campus-based programs of Supplemental Education Opportunity Grants (SEOG) and Federal Work Study, as well as support for Hispanic-Serving-institutions (HSI), Historically Black Colleges and Universities (HBCU), international education, TRIO, GEAR UP, there are small increases in FY14 over last year, but the funding levels are below the FY12 totals.

Supplemental Education Opportunity Grants (SEOG)

FY14: \$733 million (\$37 million increase)

FY13 Final: \$696 million FY12: \$734.6 million

Federal Work-Study

FY14: \$974.7 million (\$49 million increase)

FY13 Final: \$925.6 million

FY12: \$976.7 million